

5,000m Drill Program Commenced at Gordons Dam Gold Prospect

- 23 RC holes planned to follow-up highly encouraging oxide and primary downhole results including;
 - 1m @ 15.11g/t Au within 7m @ 2.65g/t Au from 32m (YRLRC0201)¹
 - 3m @ 7.59g/t Au within 12m @ 2.59g/t Au from 30m (YRLRC0208)¹
 - 3m @ 18.31g/t Au within 8m @ 7.47g/t Au from 34m (YRLRC0024)²
 - 1m @ 17.01g/t Au within 11m @ 1.89g/t Au from 97m (YRLRC0193)¹
 - 4m @ 9.48g/t Au from 100m (YRLRC0192)^{1, 3}
- 64 AC holes planned to define new priority primary RC targets within an open 700m strike zone
- Results expected in July ahead of diamond drilling to confirm structural interpretation and generate key information such as the identification of any controlling structures to the mineralisation.

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to announce the commencement of a 5,000m combination reverse circulation (“RC”) and Air-core (“AC”) drill program at the Gordons Dam gold project located in the highly prospective Kalgoorlie-Boulder Region of Western Australia (Figures 1 and 2).

The program is designed as an immediate follow-up to the excellent results returned from drilling in April/May and from several earlier programs completed since the Company listed in 2018. The reconnaissance AC holes will reduce drill hole spacing to 50m along strike and are aimed to generate new priority bedrock targets for immediate RC testing.

Yandal Resources’ Managing Director; Mr Lorry Hughes commented:

“The prospectivity of Gordons Dam has improved considerably since the high grade results within primary rocks at depth were received in May. We plan to define the extent of anomalous primary gold mineralisation with the AC drilling and then systematically test beneath the best targets with RC over the remainder of 2020.”

To date limited RC drilling has successfully intersected primary mineralisation over ~150m in strike length and it remains open in all directions. Diamond drilling is likely to be the next important step in order to confirm our geological assumptions and to search for evidence of controlling structures to the mineralisation”.

¹ Refer to YRL ASX announcement dated 27 February 2020, ² Refer to YRL ASX announcement dated 8 January 2019, ³ 4m composite intercept.



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Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	66,847,975
Share Price	\$0.27
Market Cap	\$18M
ASX Code	YRL

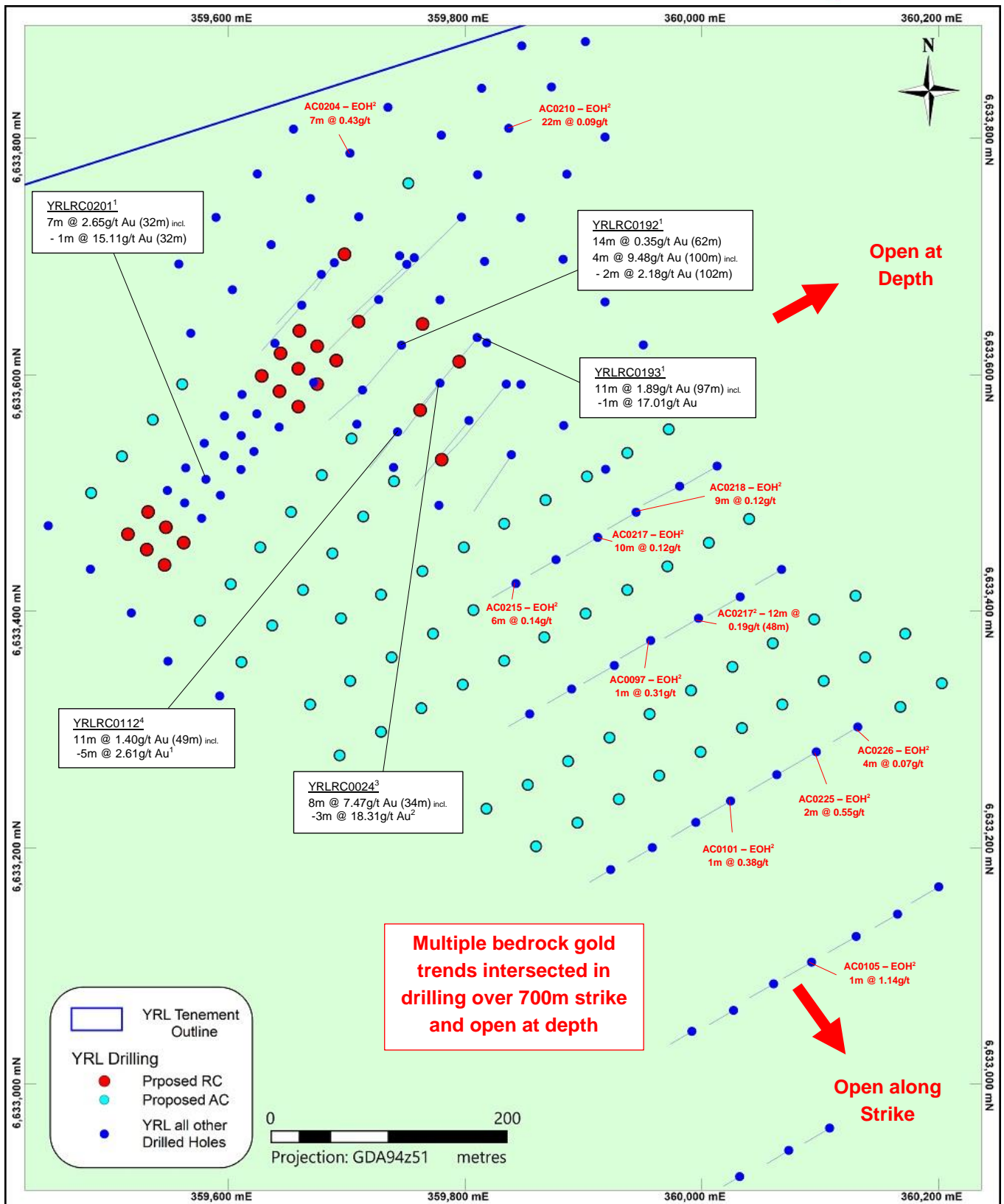


Figure 1 – Gordons Dam prospect collar plan showing the location of some recent holes with selected downhole intercepts¹ and the location of proposed follow-up holes to be completed in June. RC holes in red and AC holes in turquoise.

¹ Refer to YRL ASX announcement dated 27 May 2020, ² 4m composite samples and refer to YRL ASX announcements dated 28 April & 27 May 2020, ³ Refer to YRL ASX announcement dated 8 January 2019, ⁴ Refer to YRL ASX announcement dated 4 November 2019.

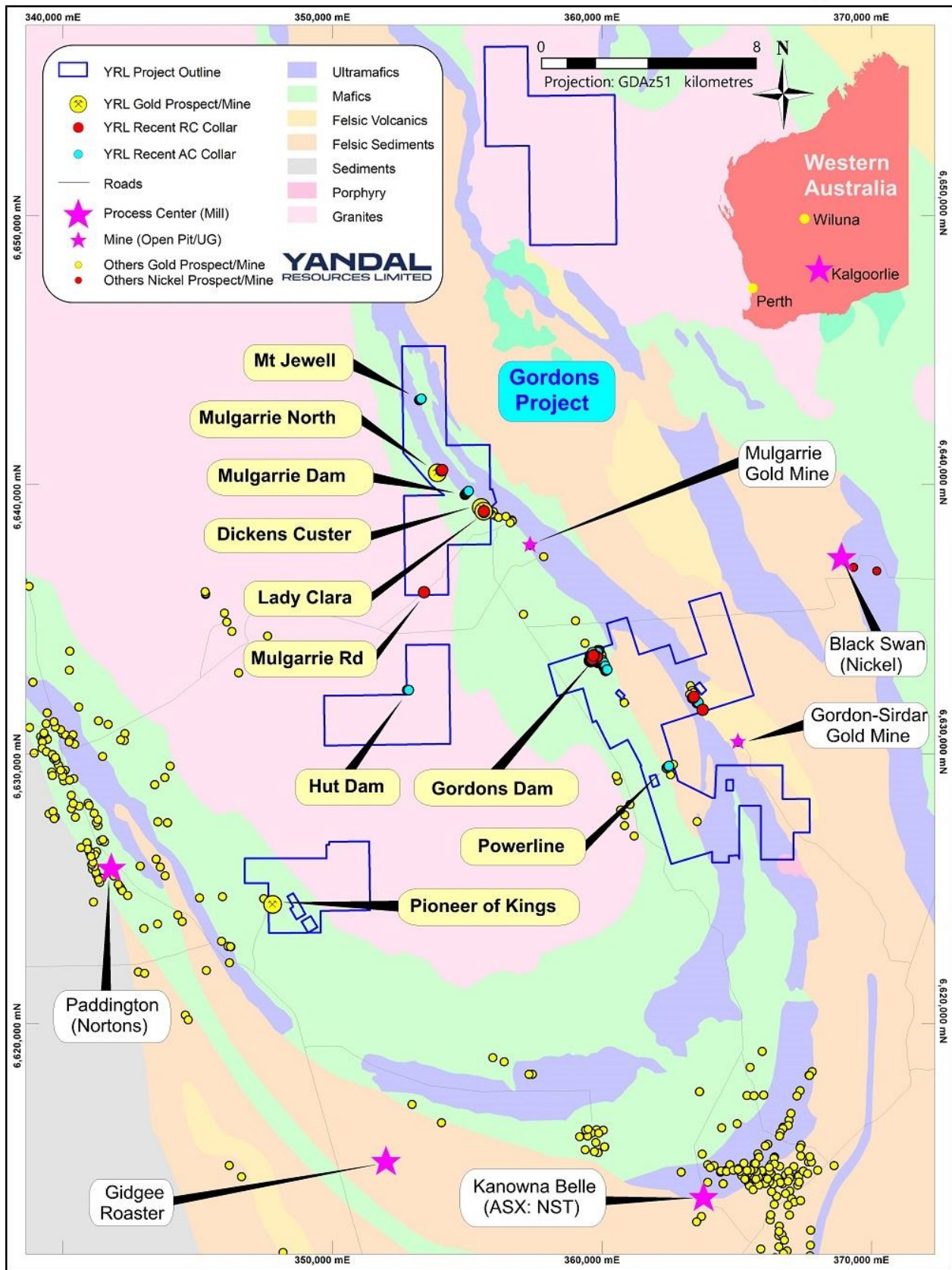


Figure 3 – Location map of key prospects within the Gordons gold projects in relation to nearby third party infrastructure, project tenure and recently drilled holes.

Results are expected to be available in July 2020.

Next Steps

Key exploration activities planned during the remainder of the June Quarter and into the next include;

- Receive and review pending 1m results from the Flushing Meadows deposit;
- Receive and review pending 1m results from Gordons Dam and Barty AC drilling;
- Receive and review 4m results from the current Gordons Dam AC an RC drilling;
- Commence new diamond drilling, geotechnical and hydrogeological studies at the Flushing Meadows gold deposit to support feasibility studies.

Authorised by Lorry Hughes



Lorry Hughes
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About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

September 2019 Mineral Resource Estimate Summary Table – Flushing Meadows Gold Deposit

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	10,353	1.42	473	47,824	1.13	1,730	58,177	1.18	2,203
Oxide	710,322	1.55	35,444	1,803,863	1.28	74,118	2,514,185	1.35	109,562
Transition	147,552	1.60	7,609	742,181	1.24	29,612	889,733	1.30	37,221
Primary				1,132,379	1.15	41,795	1,132,379	1.15	41,795
Total	868,227	1.56	43,518	3,726,247	1.23	147,236	4,594,474	1.29	190,849

* Report above 0.5g/t Au lower cut-off grade, refer to Yandal Resources Ltd ASX announcement dated 25 September 2019 for full details.

Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.