

Non-Renounceable Rights Issue Closes Oversubscribed

Yandal Resources Ltd (ASX: YRL, “Yandal” or the “Company”) is pleased to advise its 1 for 4 Non-Renounceable Pro-Rata Rights Issue¹ to raise up to \$2,941,309 (before costs) closed on 22 July 2019 and was well oversubscribed.

Yandal has received valid applications and funds from Eligible Shareholders for a total of 5,572,281 New Shares at 22 cents per share for \$1,225,902.

In accordance with the Prospectus, the Company reserved the right to place any Shortfall Securities (“Shortfall”) within three months of the Closing Date. The Company has received commitments for the Shortfall which is currently being finalised and it is expected to result in full subscription of the Offer being \$2,941,309.

Subject to finalisation and as per the timetable for the Offer, the issue date of the New Shares and attached New Options (exercise price of 27 cents and an expiry date of 30 June 2021) will be 29 July 2019. The New Shares will commence normal trading on ASX on 30 July 2019.

The relevant Appendix 3B will follow the issue and allotment.

For and on behalf of the Board

Bianca Taveira
Company Secretary

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources’ Board has a track record of successful discovery, mine development and production.

¹ Refer to Yandal Resources Ltd announcements dated 20 & 24 June 2019



Registered Address

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Board Members

Lorry Hughes	Managing Director/CEO
Katina Law	Chair
Kelly Ross	Non-Executive Director
Bianca Taveira	Company Secretary

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Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	53,478,348
Share Price	\$0.22
Market Cap	\$12M
ASX Code	YRL