

Drilling Commenced - Yandal Gold Projects

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to announce that a 3,200m angled Air-core (“AC”) drilling program to test priority targets at the Ironstone Well and Barwidgee gold projects is under way. The projects are located in the highly prospective Yandal Greenstone Belt in Western Australia and contain a number of historic prospects and deposits related to the regionally extensive Barwidgee Shear Zone (Figure 1).

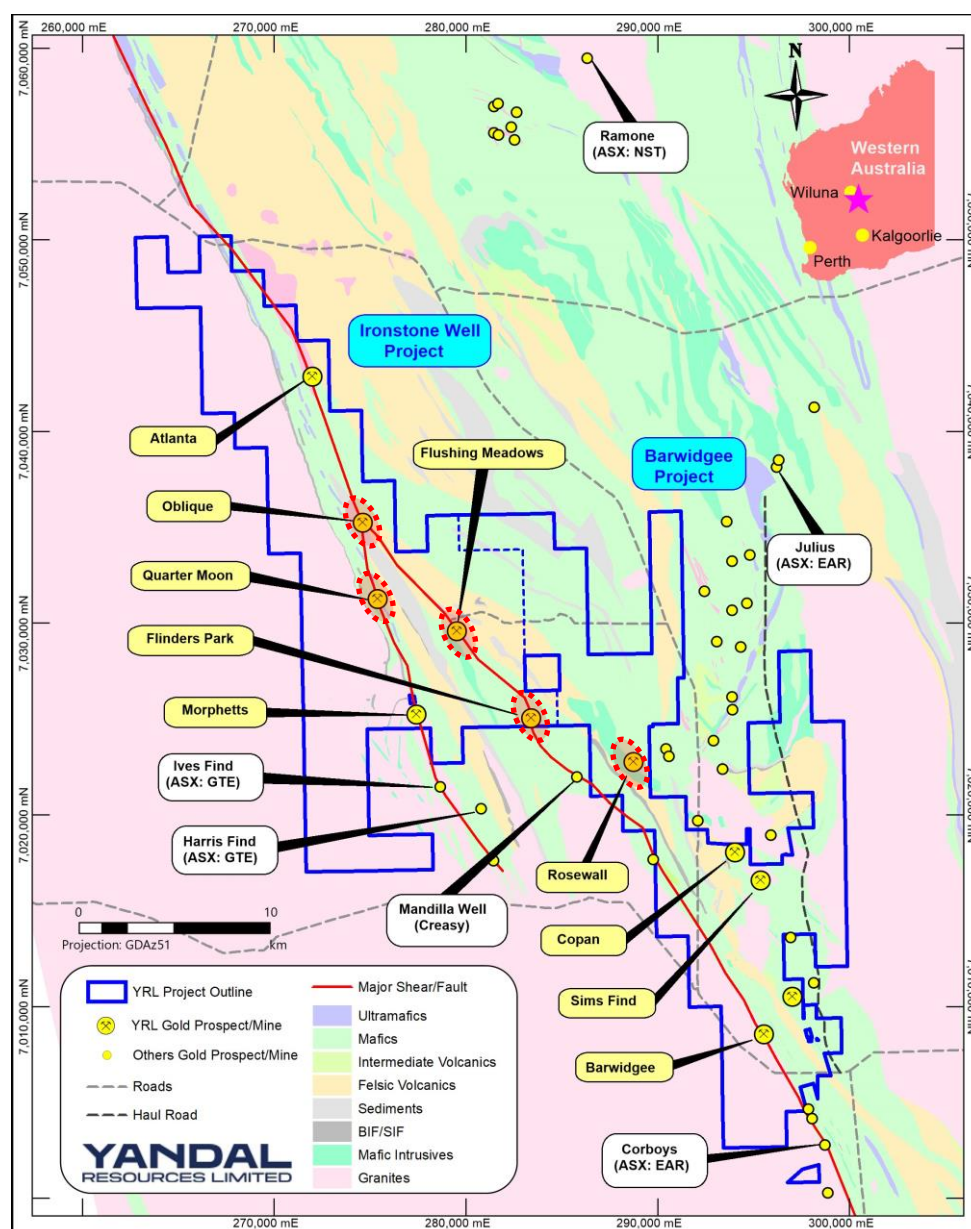


Figure 1 – Location map of the Ironstone Well and Barwidgee gold projects with new AC drill areas shown in red.



Registered Address

Yandal Resources Limited
ACN 108 753 608 ABN 86 108 753 608

A 159 Stirling Highway
Nedlands WA 6009
P PO Box 1104
Nedlands WA 6909

Board Members

Lorry Hughes	Managing Director/CEO
Katrina Law	Chair
Kelly Ross	Non-Executive Director
Bianca Taveira	Company Secretary

T +61 8 9389 9021
E yandal@yandalresources.com.au
W www.yandalresources.com.au

Gold Projects

Ironstone Well (100% owned)	
Barwidgee (100% owned)	
Mt McClure (100% owned)	
Gordons (100% owned)	
Shares on Issue	53,308,348
Share Price	\$0.20
Market Cap	\$11M
ASX Code	YRL

The majority of the drilling (13 holes for 1,560m) will be conducted at the Flushing Meadows^{1, 2} prospect (Figure 2) in lines spaced 200m apart and will extend for 800m northwest along strike from the main oxide gold bearing structures where mineralisation has been reported in historic reconnaissance style drilling. If successful immediate follow-up RC drilling will be conducted with the aim to compile JORC Compliant Resources.

At the Flinders Park prospect six holes for 720m are planned to confirm an excellent oxide RC intercept of **15m @ 2.03g/t Au from 77m**^{1, 2}. The holes will be located on lines 20m north and 20m south along the interpreted strike of the oxide mineralisation to provide better target definition for follow-up RC drilling.

At the Oblique, Quarter Moon and Rosewall prospects small AC and AC hammer programs are planned to confirm shallow mineralisation reported in historic drilling².

The total program is expected to take approximately 2 weeks to complete with results likely to be available in March. A summary of the AC program is included in Table 1.

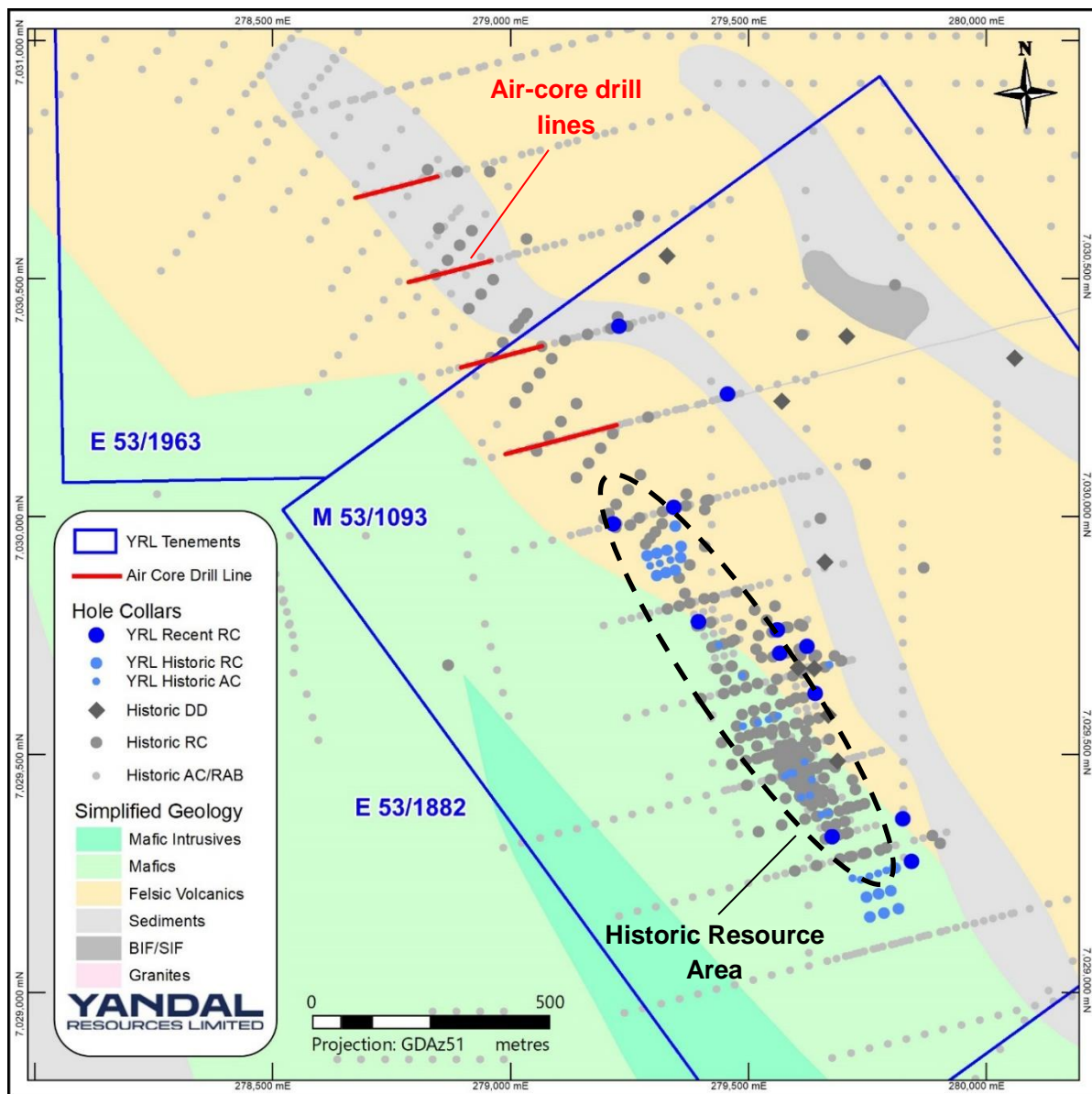


Figure 2 – Flushing Meadows prospect collar plan showing new AC drill lines in red.

¹ Refer to Yandal Resources Ltd announcement dated 20 December 2018

² Refer to Yandal Resources Ltd Replacement Prospectus dated 22 November 2018 lodged on the ASX 12 December 2018

Table 1 – Yandal gold project AC drilling summary.

Prospect	Number of Holes	Maximum Depth (m)	Total (m)	Target
Flushing Meadows	13	120	1,560	Main lode and hanging wall lode reconnaissance to generate RC Resource targets
Flinders Park	6	120	720	Test RC interval (15m @ 2.03g/t Au) north and south to generate RC discovery targets
Oblique	2	120	240	Test above historic RC intercepts to generate Resource targets
Quarter Moon	2	120	240	Test 50m south from last historic RC section line to generate Resource targets
Rosewall	8	60	480	Twin, scissor and step out testing of historic RC intercept in quartz vein (AC Hammer)
Total	31		3,240	

For and on behalf of the Board



Lorry Hughes
Managing Director & CEO

For further information please contact:

Lorry Hughes
 Managing Director
 Yandal Resources Limited
 yandal@yandalresources.com.au

Bianca Taveira
 Company Secretary
 +61 8 9389 9021
 yandal@yandalresources.com.au

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australian Institute of Mining and Metallurgy (AusIMM). Mr Saul is the Exploration Manager of Yandal Resources. He is a full-time employee of Yandal Resources and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data other than the content of this report that materially affects the information in the Replacement Prospectus, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the Replacement Prospectus.